

**Margaret Reaney Memorial Library  
Board of Trustees Special Meeting  
March 1, 2023**

**Call to Order:** President David Salvagni called the meeting to order at 5:00 p.m.

**Also present:** Trustees Mathew Rapacz, Nancy Stowell, Rebecca Sokol, Kathleen Reed, and Library Director Dawn Lamphere. Absent: Trustee Judy Swartz. One trustee position is vacant.

**Resolution Regarding Margaret Reaney Memorial Library Financial Accounts**

**WHEREAS**, effective June, 1, 2020 the Library Board of Trustees assumed maintenance of the library's financial accounts from the Village of St. Johnsville;

**THEREFORE**, the Library Board of Trustees authorizes the board-appointed library treasurer to transact business involving library funds with any financial institution designated as an official depository by the Board of Trustees. This includes, but is not limited to, savings accounts, checking accounts, certificates of deposit, trust accounts, and borrowing.

Information as to how the treasurer should invest and maintain library funds will be provided to the treasurer by the library director under guidance from the Library Board of Trustees.

The following are authorized to be signatories on all library financial accounts. Any two (or more if required for a specific document) may be signatories.

Library Board of Trustees President (currently David Salvagni)  
Library Board of Trustees Vice-President (currently Nancy Stowell)  
Library Treasurer (currently Mary Rackmyre)

**Note:** This resolution supersedes previous resolutions with the same title.

Trustee Reed made a *motion* to adopt the above resolution. The *motion* was seconded by Trustee Sokol. *All voted in favor.*

**Adjournment:**

At 5:09 p.m. a *motion* was made by Trustee Reed *seconded* by Trustee Sokol to adjourn the meeting. *All voted in favor.*

Mathew Rapacz  
Secretary